

TIFFANY & CO. FOUNDATION

CONTACT: Linda Buckley
(212) 277-5900
linda.buckley@tiffany.com

**THE TIFFANY & CO. FOUNDATION AWARDS \$5 MILLION CHALLENGE GRANT
TO FRIENDS OF THE HIGH LINE**
Largest Tiffany Foundation Grant To Date

New York, NY (June 7, 2011)—The Tiffany & Co. Foundation today announced that it has awarded a \$5 million challenge grant to Friends of the High Line, a nonprofit organization founded in 1999 that is dedicated to the preservation and transformation of the High Line, a 1.5-mile-long elevated railway that runs along the West Side of Manhattan.

The challenge grant is part of a five-year \$50 million capital campaign to preserve and convert the High Line at the West Side Rail Yards into public open space. Awarded over five years, at \$1 million annually, the grant also ensures the long-term sustainability of the entire High Line park.

“In supporting Friends of the High Line’s efforts to ensure the park’s permanent protection and transformation, we continue the Foundation’s mission to help preserve and create the iconic open spaces that distinguish great urban centers and provide a sanctuary of natural beauty for all to enjoy,” said Michael J. Kowalski, Chairman and CEO of Tiffany & Co and Foundation Board member.

The Tiffany & Co. Foundation was one of the initial funders of Friends of the High Line. Through its urban parks program that originated in 2007 for the support of New York City’s green spaces, the Foundation awarded the group \$1,000,000 for the creation of the Chelsea Grasslands in Section 1. Since then, the Foundation has given annual support for the High Line’s maintenance and operations. In addition, the urban parks program has expanded to include parks in other major cities, such as Houston, Chicago, Los Angeles and London.

Established in 2000, The Tiffany & Co. Foundation is a philanthropic foundation that provides grants to nonprofit organizations working in two main program areas: the

environment and the arts. The Foundation's environmental conservation program promotes responsible mining, healthy marine ecosystems, the enhancement of urban environments and the preservation of culturally significant landmarks. In addition, the Foundation fosters design excellence by supporting organizations dedicated to design and the decorative arts. More information is available at www.tiffanyandcofoundation.org.

###

Tiffany & Co., T&CO. and Tiffany are trademarks of Tiffany (NJ) LLC, Tiffany and Company and their affiliates.